

GREEN VALLEY FAIRWAYS POA 2022 APPROVED BUDGET

Approved:12/28/2021

GL Code		2021				2022
		Approved 2021 Budget	Jan-Oct Actual	Nov-Dec Estimated	Year End Estimated	Approved Budget
Assessment Rate						
Income						
3010	Owner Assessments	\$ 38,050.00	\$ 37,433.18	\$ -	\$ 37,433.18	\$ 37,950.00
3020	Late Fees & Interest	\$ -	\$ 734.71	\$ -	\$ 734.71	\$ -
3180	Interest Earned	\$ -	\$ 14.29	\$ -	\$ 14.29	\$ -
XXXX	Transfer Fee Income (stratford only)	\$ -	\$ 900.00	\$ -	\$ 900.00	\$ -
3999	Prepaid Income	\$ -	\$ 763.13	\$ -	\$ 763.13	\$ -
	Total Income	\$ 38,050.00	\$ 39,845.31	\$ -	\$ 38,182.18	\$ 37,950.00
Fixed Expenses						
4011	Reserve Transfers-General	\$ -	\$ 5,389.20	\$ 1,077.84	\$ 6,467.04	\$ -
4015	ACC Reporting	\$ 10.00	\$ 10.00	\$ -	\$ 10.00	\$ 10.00
4020	Income Taxes - State/Federal	\$ 50.00	\$ 50.00	\$ -	\$ 50.00	\$ 50.00
4030	Liability/D&O Insurance/Bond	\$ 1,559.00	\$ 1,559.00	\$ -	\$ 1,559.00	\$ 1,636.00
Administrative Expenses						
4705	Accounting/Tax Preparation	\$ 350.00	\$ 350.00	\$ 50.00	\$ 400.00	\$ 400.00
4710	Management	\$ 31,878.00	\$ 26,565.00	\$ 5,313.00	\$ 31,878.00	\$ 31,878.00
4715	Postage	\$ 1,552.00	\$ 1,563.89	\$ 60.00	\$ 1,623.89	\$ 1,600.00
4720	Copies	\$ 1,076.00	\$ 335.40	\$ 60.00	\$ 395.40	\$ 500.00
4730	Statements	\$ 1,142.00	\$ 1,143.80	\$ -	\$ 1,143.80	\$ 1,141.50
4735	Legal Expense	\$ 1,000.00	\$ (362.36)	\$ -	\$ (362.36)	\$ 1,000.00
4745	Office Supplies	\$ 592.00	\$ 377.68	\$ 54.00	\$ 431.68	\$ 500.00
4755	Meeting Expenses	\$ 200.00	\$ -	\$ 200.00	\$ 200.00	\$ 500.00
4760	Newsletter/Printing	\$ 3,000.00	\$ 2,298.17	\$ 200.00	\$ 2,498.17	\$ 2,700.00
4660	Median Planting Expenses	\$ 1,000.00	\$ -	\$ 1,000.00	\$ 1,000.00	\$ -
	Total Expenses	\$ 43,409.00	\$ 39,279.78	\$ 8,014.84	\$ 47,294.62	\$ 41,915.50
	Net Income **	\$ (5,359.00)	\$ 565.53	\$ (8,014.84)	\$ (9,112.44)	\$ (3,965.50)

** actual amount of loss in 2021 is \$2,645.40 due to reserve transfers of \$6,467.04

RESERVE

5001 Reserve Fund Interest	\$ -	\$ 14.57	\$ 2.91	\$ 17.48	\$ -
5005 Reserve Contribution	\$ -	\$ 5,389.20	\$ 1,077.84	\$ 6,467.04	\$ -
TOTAL RESERVE BALANCE	\$ -	\$ 48,490.24	\$ 1,077.84	\$ 49,568.08	\$ 49,568.08